

**Bay Pines Homeowners Association
Annual Members Meeting
February 2, 2012
Minutes**

Call to Order: Angela Peoples, called the meeting to order at 6:00 p.m. She reminded everyone that this was a turnover meeting. Explaining further, she went on to say, the developer had transferred control of the association and it is now in the hands of the homeowners. Additionally, she reminded everyone they would be electing their first board of directors at this meeting. 21 lots were represented in person, and 3 by proxy. A quorum was established.

Introductions: Those attending were asked to introduce themselves.

Review of Minutes: The minutes of the 2011 annual meeting were reviewed and approved. There were no corrections to be made.

Discussion of 2010 Financials: Angela reviewed the 2011 financial report. She reminded everyone that Association dues were due in January and if they had not yet paid, please do so. Angela reviewed the 2012 budget and explained, that financially, the association is in good shape.

Election of Board Members: Before electing board members, homeowners requested a few minutes to discuss whether or not they wanted to keep Etheridge as their property management company for 2012. Angela was asked to excuse herself from the room for a few minutes while the discussion took place. After some discussion the home owners did decide to keep Etheridge on for at least 6 months.

Next, there were nominations taken from the floor for the election of board members. The 2012 Board of Directors elected by the homeowners are as follows:

XXXXXXX – **President.** Nicole Spies made a motion to accept and Trena Novinc seconded. The motion carried and XXXX accepted.

Trena Novinc- Was nominated for the position of **Vice President**, with a motion from XXXX and the motion carried.

Nicole Spies was nominated for the position of **Secretary**, with a motion from XXXX and the motion carried.

Heather Brown was nominated for the position of **Treasurer**, with a motion from XXXX and the motion carried.

Adjournment: XXXX and Angela thanked everyone for coming and there being no further business, adjourned the meeting at 7:10 p.m.

Respectfully submitted, Angela Peoples