



**Bay Pines Homeowners Association (HOA)  
Board of Directors  
Administrative Resolution to Make a Contingent Offer  
to Purchase Parcel 13 (0.558 acres)**

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**WHEREAS**, Article III (Purposes and Powers), Section c. of the Articles of Incorporation of the Bay Pines of Santa Rosa County Homeowners Association, Inc. authorizes the Board of Directors to acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate for public use, or otherwise dispose of real or personal property in connection with the affairs of the Association; and

**WHEREAS**, Article V (Assessments), Section 12 (Limitations on Association Actions) of the Covenants, Conditions, and Restrictions of the Bay Pines of Santa Rosa County Homeowners Association, Inc. offers that the Association may elect to provide any other services it desires to promote the health, safety, and welfare of the residents of the Subdivision including the purchase of other properties, whether adjacent to the Subdivision or not, for recreational or other purposes. However, no activity of the Association shall be commenced without approval of three-fourths (3/4) of the owners of the Subdivision if the activity requires more than a nominal expenditure of funds; and

**NOW, THEREFORE BE IT RESOLVED** that the Board of Directors for the Bay Pines of Santa Rosa County Homeowners Association, Inc. will present a contingent offer up to a maximum of twenty-one thousand U.S. dollars (\$21,000.00) cash, subject to the rules and regulations as outlined within the Governing Documents and as stated above, to acquire the 0.558 acres residing within Parcel 13 to be developed for recreational purposes which is located adjacent to the East side of the entrance/exit to the Subdivision as approved by a majority of the Board of Directors as of 16 October 2017.

By: *Danny Linton*  
Danny Linton, BSBA, MBA, CPBA, Secretary, Bay Pines HOA

Date: *16 October 2017*

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