



**Bay Pines Homeowners Association (HOA)  
Board of Directors  
Administrative Resolution for the  
2016 Annual Assessment**

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**WHEREAS**, Article VII (Powers and Duties of the Board), Section 2 (Duties)(c)(1) of the Bylaws of Bay Pines of Santa Rosa County Homeowners Association, Inc. requires the Board of Directors to fix the amount of the annual assessment against each lot at least 30 days in advance of each annual assessment period; and

**WHEREAS**, Article V (Assessments), Section 8 (Assessment Periods and Due Dates) of the Covenants, Conditions and Restrictions of Bay Pines of Santa Rosa County Homeowners Association, Inc. provides that the annual assessment shall be assessed on a calendar year basis;

**NOW, THEREFORE BE IT RESOLVED** that the Board of Directors for the Bay Pines of Santa Rosa County Homeowners Association, Inc. sets the annual assessment amount for the 2016 annual assessment period at the continued rate of \$200 for each lot; as adopted by the Board on 05 November 2015.

By: Lacey Milligan  
Lacey Milligan, Secretary, Bay Pines HOA

Date: 11/5/15

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